

Kucinich, Zarlenga Says Monetary Reform Needed Now

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According to Rep. Dennis J. Kucinich (D-Ohio) U.S. monetary reform is urgently needed: "It is long past time we look at the implications of . . . the privatization of money created by the 1913 Federal Reserve Act, the bank fractional reserve system and our debt-based economic system. Unless we have dramatic reform of monetary policy, the entire economic system will continue to accelerate wealth upwards. I am currently working on drafting legislation for an 'American Monetary Act' to address these and other issues in order to protect the economic well being of America.

"The U.S. government has been turned into an engine that accelerates the wealth upwards into the hands of a few. . . . And now, the American people are about to pay the price of the collapse of the \$513 trillion Ponzi scheme of derivatives. Yes, that's half a quadrillion dollars."

AFP covered a special presentation on the...

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